

FISCAL NOTE

Bill #: SB0449

Title: Board of Oil and Gas Conservation to promote state's oil and gas industry

Primary Sponsor: Roush, G

Status: As Introduced

Sponsor signature

Date

David Ewer, Budget Director

Date

Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

- ☐ Significant Local Gov. Impact
- ☐ Included in the Executive Budget
- ☐ Dedicated Revenue Form Attached

- ☐ Technical Concerns
- ☐ Significant Long-Term Impacts
- ☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. SB 449 establishes the Oil and Gas Education Research Account.
2. Donations, grants, contributions, and gifts will be deposited into the account.
3. The Board of Oil and Gas is unable to estimate possible revenue into the account for the 2007 biennium and will approach the next Legislature with a budget request as funding allows
4. The 2007 Executive Budget for the Board of Oil and Gas includes requests to conduct public outreach activities similar to some proposed in this bill. The board's two new proposals would spend \$140,000 on energy education and outreach to increase awareness of the importance of the oil and gas industry in Montana. The oard proposes to use state special revenue from privilege and license tax proceeds to fund the program and would use existing staff to operate the programs.